

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
For the period ended 30 June 2009

	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	153,313	143,155	317,130	287,952
Cost of sales	(107,143)	(98,340)	(222,913)	(197,504)
<b>Gross profit</b>	<u>46,170</u>	<u>44,815</u>	<u>94,217</u>	<u>90,448</u>
Other income	91	1,866	937	3,027
Distribution expenses	(6,410)	(4,511)	(12,987)	(9,328)
Selling and administrative expenses	(17,649)	(12,794)	(33,972)	(26,465)
<b>Profit before tax</b>	<u>22,202</u>	<u>29,376</u>	<u>48,195</u>	<u>57,682</u>
Income tax expense				
- Current tax expense	(2,724)	(6,084)	(17,181)	(15,461)
- Deferred tax	(3,202)	(1,530)	4,664	508
<b>Profit for the period</b>	<u>16,276</u>	<u>21,762</u>	<u>35,678</u>	<u>42,729</u>
<b>Earnings per ordinary share (sen)</b>	<u>9.90</u>	<u>13.24</u>	<u>21.70</u>	<u>25.99</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONDENSED CONSOLIDATED BALANCE SHEETS**  
As at 30 June 2009

	<b>As at 30.06.2009 (Unaudited)</b>	<b>As at 31.12.2008 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	52,774	30,929
Intangible asset	4,782	4,782
Prepaid land lease payments	16,423	16,557
Deferred tax assets	8,287	3,623
	<u>82,266</u>	<u>55,891</u>
<b>Current Assets</b>		
Inventories	67,810	54,795
Tax recoverable	-	5,414
Trade and other receivables	8,694	9,961
Cash and cash equivalents	231,774	222,241
	<u>308,278</u>	<u>292,411</u>
<b>TOTAL ASSETS</b>	<u>390,544</u>	<u>348,302</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,593	1,621
Retained earnings	90,151	68,033
	<u>256,815</u>	<u>234,725</u>
<b>Total equity</b>	<u>256,815</u>	<u>234,725</u>
<b>Current Liabilities</b>		
Trade and other payables	128,846	107,119
Income tax payable	4,883	6,458
<b>Total Liabilities</b>	<u>133,729</u>	<u>113,577</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>390,544</u>	<u>348,302</u>
<b>Net Assets per share (RM)</b>	<u>1.56</u>	<u>1.43</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
For the period ended 30 June 2009

	<b>6 months ended 30.06.2009 RM'000</b>	<b>6 months ended 30.06.2008 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	48,195	57,682
Adjustments for:		
Amortisation of prepaid land lease payments	135	135
Depreciation of plant and equipment	894	829
Loss / (Gain) on disposal of plant and equipment	5	(7)
Interest income	(2,572)	(3,956)
Unrealised foreign exchange loss/(gain)	1,720	(9)
<b>Operating profit before working capital changes</b>	<b>48,377</b>	<b>54,674</b>
Decrease in receivables	1,267	10,563
Increase in inventories	(13,015)	(4,741)
Increase in payables	41,516	18,863
<b>Cash generated from operations</b>	<b>78,145</b>	<b>79,359</b>
Tax paid	(13,342)	(13,207)
<b>Net cash generated from operating activities</b>	<b>64,803</b>	<b>66,152</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(22,747)	(5,335)
Proceeds from disposal of plant and equipment	2	7
Interest received	2,572	3,956
<b>Net cash used in investing activities</b>	<b>(20,173)</b>	<b>(1,372)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(23,014)	(21,896)
Payments made on behalf of related companies	(10,335)	(378)
<b>Net cash used in financing activities</b>	<b>(33,349)</b>	<b>(22,274)</b>
Net increase in cash and cash equivalents	11,281	42,506
Effects of foreign exchange rate changes	(1,748)	83
Cash and cash equivalents at 1 January	222,241	201,623
<b>Cash and cash equivalents at 30 June</b>	<b>231,774</b>	<b>244,212</b>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the period ended 30 June 2009

	<----- Non-distributable ----->				Distributable	
	Share Capital  RM'000	Share Premium  RM'000	Capital Redemption Reserve  RM'000	Translation Reserve  RM'000	Retained Earnings  RM'000	Total Equity  RM'000
<b>At 1 January 2009</b>	164,386	685	1,365	256	68,033	234,725
Foreign exchange translation differences	-	-	-	(28)	-	(28)
Profit for the period	-	-	-	-	35,678	35,678
Dividend	-	-	-	-	(23,014)	(23,014)
Effect of tax on dividend (Note)	-	-	-	-	9,454	9,454
<b>At 30 June 2009</b>	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>228</u>	<u>90,151</u>	<u>256,815</u>
<b>At 1 January 2008</b>	164,386	685	1,365	132	59,346	225,914
Foreign exchange translation differences	-	-	-	74	-	74
Profit for the period	-	-	-	-	42,729	42,729
Dividend	-	-	-	-	(21,896)	(21,896)
<b>At 30 June 2008</b>	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>206</u>	<u>80,179</u>	<u>246,821</u>

**(Note) - This is the reversal of the effects of insufficient tax credit under Section 108 of the Income Tax Act, 1967 in respect of payment of interim dividends during the last financial year based on the interpretation of the tax law changes by the relevant authorities. Recently, the Company received clarification from the relevant authorities on the subject matter, which resulted in an over accrual of RM9.454 million and accordingly this amount is reversed during the quarter.**

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2008.**